#### Evolution of Farmer Feedback Pacioli 28 – Ptuj, Slovenia October 2023

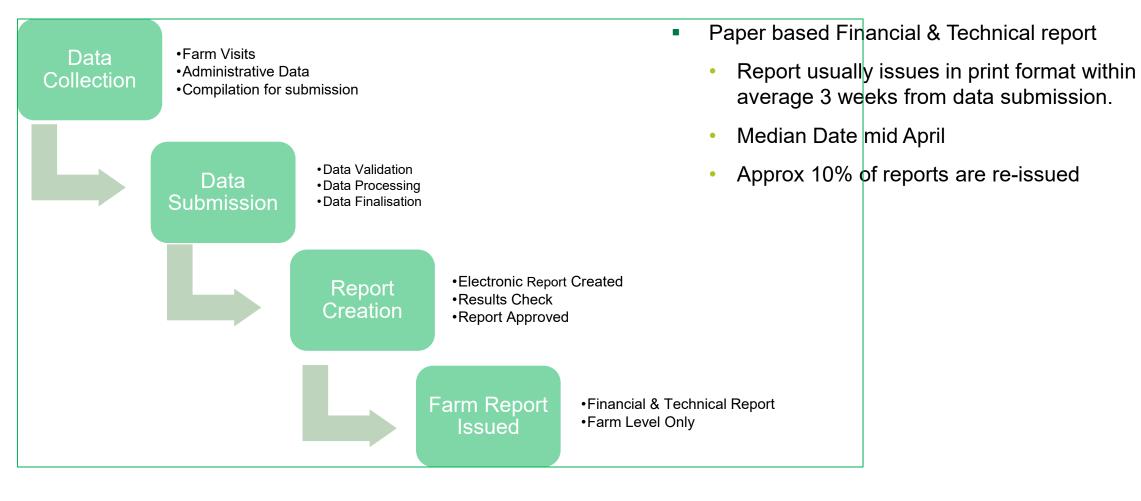


## Why is feedback important

- Profitability and Financial Health: Financial feedback helps farmers assess the profitability and overall financial health of their operations. It allows them to track income, expenses, and profits, enabling informed financial decision-making.
- Resource Allocation: With financial feedback, they can identify areas where cost savings can be achieved
- Investment Decisions: Farmers often need to decide on investments in equipment, infrastructure, or new technologies. Financial feedback helps them make informed choices.
- Access to Credit: Financial feedback can enhance farmers' eligibility for credit and loans by demonstrating their creditworthiness and financial stability to lenders.
- Diversification and Expansion: It assists farmers in assessing the feasibility of diversifying into new crops or expanding their operations, considering the financial implications.



#### **Current Practices**





#### **Current Content**

- Income Statement
- Farm Details
- 3 year results
- Enterprise Analysis
- Profit & Loss
- Statement of Assets & Liabilities

## FARM MANAGEMENT REPORT 2022

Published by:

Agricultural Economics & Farm Surveys Dept. Teagasc Mellows Campus, Athenry, Co. Galway.





www.teagasc.ie



nfs@teagasc.ie

Rural Economy & Development Programme

Farm Code

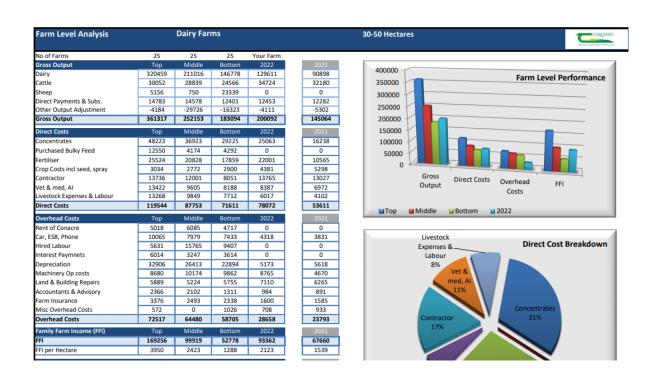
NFS Recorder

Date Produced 24-Mar-2023



#### **Comparative Analysis – Benchmarking Report**

- Created by Farm System
- Classified by Gross Margin
- Top/ Middle / Bottom
- Performance Improvement
- Enhanced efficiency
- Goal Setting & Measurement
- Better Decision Making
- Can only be done at year-end





#### **Future Reporting Needs**

- Sustainability and changing from Financial Feedback to Environmental Feedback
- Collected environmental metrics for a number of years for our use without feeding this information back to farmers
- Why?
- Lack of farmer knowledge? Lack of expert knowledge advisors & data collectors
- Problems Confusion & Frustration, Loss of Credibility, Diminished Confidence



## Sustainability Farm Level Report

- First version produced in 2022 for limited number of farms – 2021 Data
  - Commenced stakeholder engagement
  - Initial feedback was very mixed
  - 1 years data
  - Senior Management very plain looking
    improved visualisations
  - Advisors too much information
  - Farmers wanted to know what were the key metrics and was it a good or bad score

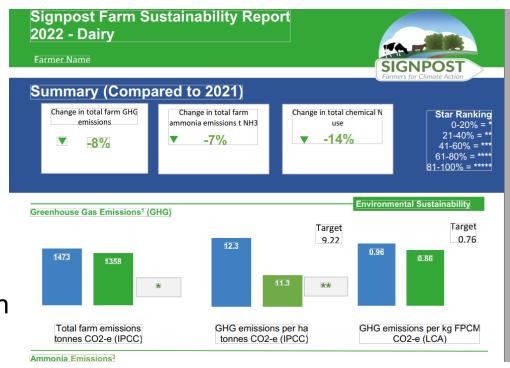




Pacioli - 28

## **Sustainability Farm Report 2022**

- New Layout
- More Colour –Included Graphs
- Less Data Presented
- Included Targets
- Compare Year on Year
- Benchmarking vs National Avg
- Advisors needing more information to be able to explain changes in emissions
- Can only be completed at year end





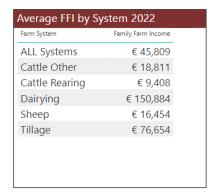
## Challenges paper based Reports

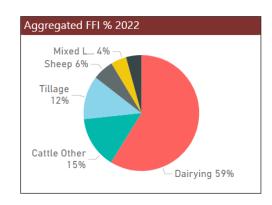
- Accessibility: Cant find it when you need it
- Collaboration: In situations where remote work and collaboration are essential, paper-based reports can hinder efficient communication and decision-making.
- Version Control: Often revisions are made to data and making updates or corrections to paper reports can be time-consuming and may require reprinting and redistributing copies
- Inefficient Distribution: Distributing paper reports can be cumbersome and costly, involving printing, postage, and manual distribution efforts.
- Environmental Impact: Printing paper reports consumes resources
- Lack of Interactivity: Paper reports are static and do not support interactive elements such as hyperlinks, embedded multimedia, or dynamic content.
- Solution could be an online reporting tool

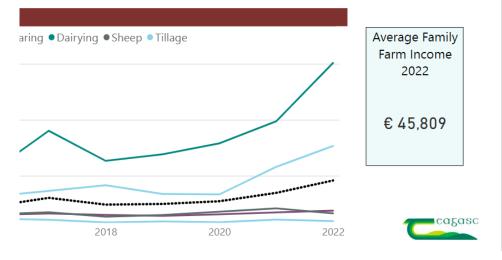


## **National Reporting**

- Moved to online Power Bi interactive presentation
- Allows much more data interaction
- Alllows user select results that are of more of interest to them
- Would like it to be more interactive in future









### Farm Level Biodiversity Measurement

- Demo Project on FADN farms to pilot collection of farm level biodiversity data
- Farmer feedback was online via a weblink - report could be printed from the website. Hybrid approach
- https://smartagrihubs.codeplus.ie/?00B03D









#### National Farm Survey: Habitat Report Farm 1D 92

Disclaimer: The area calculations and indicated boundaries of this farm habitat map are for quidance only.

Where multiple maps are provided, this reflects that farms are not on a single block.

#### Maps of the habitats on my farm











#### **Online - Dashboards**

- Farmers are getting used to accessing information electronically
- The majority of farms have a Smart Phone
- Younger farmers expect to be able to access their data online
- Farm system and farm size are factors which need to be considered





### **Summary**

- Farmer feedback is a key component of the process
- Better feedback report should lead to improved decision making
- Readiness of farmers and advisors for electronic feedback will differ
- Hybrid approach using traditional paper based reports will likely be needed to accommodate wide range of stakeholders
- Collaboration and additional funding help to improve current practices



# **Questions?**

